

EB BL 01/15/1998 Employee benefits in Medium and Large Private Establishments, 1995 Tables only, Chapter 5: Life insurance. The bulletin will be out later this year.

Table 102. Life insurance: Summary of provisions, full-time employees, medium and large private establishments, 1995

Item	All employees	Profes- sional, techni- cal, and related employees	Clerical and sales employees	Blue- collar and service employees
Number (in thousands) with basic life insurance...	29,078	8,721	7,227	13,130
Percent				
Total with basic life insurance.....	100	100	100	100
Multiple of earnings benefit.....	57	74	72	36
Dollar amount benefit...	43	25	27	63
Retiree coverage avail- able.....	37	39	40	34
Supplemental coverage available.....	59	71	67	47
Dependent coverage available.....	52	57	61	44
Required employee con- tribution.....	13	13	16	11

NOTE: Where applicable, dash indicates no employees in this category.

Table 103. Life insurance: Method of determining basic coverage, full-time employees, medium and large private establishments, 1995

Type	All employees	Profes- sional, techni- cal, and related employees	Clerical and sales employees	Blue- collar and service employees
Number (in thousands) with basic life insurance...	29,078	8,721	7,227	13,130

Percent

Total with basic life insurance.....	100	100	100	100
Multiple of earnings benefit.....	57	74	72	36
Fixed multiple of earnings <sup>2</sup> .....	56	74	72	36
Multiple varies by earnings.....	(1)	(1)	(1)	(1)
Multiple varies by service.....	(1)	(1)	(1)	(1)
Dollar amount benefit..	43	25	27	63
Flat dollar amount...	38	23	24	55
Dollar amount varies by earnings.....	4	2	2	6
Dollar amount varies by service.....	1	(1)	1	2
Other.....	1	1	(1)	1

1 Less than 0.5 percent.

2 Includes participants in plans in which insurance equaled a multiple of earnings, plus or minus a specified amount.

NOTE: Because of rounding, sums of individual items may not equal totals. Where applicable, dash indicates no employees in this category.

Table 104. Life insurance: Flat dollar benefit amounts, full-time employees, medium and large private establishments, 1995

Amount of insurance	All employees	Profes- sional, techni- cal, and related employees	Clerical and sales employees	Blue- collar and service employees
Number (in thousands) with dollar amount of basic life insurance.....	12,375	2,200	1,958	8,217

Percent

Total with dollar amount of basic life insurance	100	100	100	100
Flat dollar amount....	89	90	90	88
Less than \$5,000....	4	1	2	5
\$5,000 - \$9,999.....	17	10	19	19

\$10,000 - \$14,999...	27	34	32	23
\$15,000 - \$19,999...	13	7	10	15
\$20,000 - \$24,999...	14	8	12	17
\$25,000 - \$29,999...	5	11	4	3
\$30,000 - \$49,999...	4	2	6	4
\$50,000 - \$99,999...	5	13	5	2
\$100,000 and over...	1	5	1	1
Dollar amount varies				
by earnings.....	9	10	7	9
Dollar amount varies				
by service.....	2	(1)	3	2

#### Average2

Average flat dollar amount  
of basic life insurance    \$22,281    \$42,766    \$22,792    \$16,560

1 Less than 0.5 percent.

2 The average is presented for all covered workers; averages exclude workers without the plan provision.

NOTE: Because of rounding, sums of individual items may not equal totals. Where applicable, dash indicates no employees in this category.

Table 105. Life insurance: Multiple of earnings benefit amounts, full-time employees, medium and large private establishments, 1995

Formula	All employees	Profes- sional, techni- cal, and related employees	Clerical and sales employees	Blue- collar and service employees
Number (in thousands) with multiple of earnings basic life insurance...	16,430	6,474	5,237	4,719

#### Percent

Total with multiple of  
earnings formula.....    100    100    100    100

Flat				
multiple-of-earnin- gs(1).....	99	100	99	99
Less than 1.0.....	4	3	5	3
1.0.....	55	49	58	61
1.1 - 1.9.....	13	14	11	13
2.0.....	20	22	20	16
2.1 - 2.9.....	4	6	3	2

3.0.....	3	3	2	3
Greater than 3.0....	1	1	1	1
Multiple varies by earnings.....	(2)	(2)	(2)	(2)
Multiple varies by service.....	(2)	(2)	(2)	(2)

Average(3)

Average flat multiple of earnings formula.....	1.4	1.5	1.4	1.4
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1 Includes participants in plans in which insurance equaled a multiple of earnings, plus or minus a specified amount.

2 Less than 0.5 percent.

3 The average is presented for all covered workers; averages exclude workers without the plan provision.

NOTE: Because of rounding, sums of individual items may not equal totals. Where applicable, dash indicates no employees in this category.

Table 106. Life insurance: Maximum benefits placed on multiple of earnings formulas, full-time employees, medium and large private establishments, 1995

Maximum	All employees	Profes- sional, techni- cal, and related employees	Clerical and sales employees	Blue- collar and service employees
Number (in thousands) with multiple of earnings formula.....	16,430	6,474	5,237	4,719
Percent				
Total with multiple of earnings formula.....	100	100	100	100
With maximum benefit amount.....	57	58	55	57
Less than \$50,000.....	1	2	2	1
\$50,000 - \$99,999.....	16	16	16	19
\$100,000.....	6	5	5	8
\$100,001 - \$249,999...	7	8	7	7
\$250,000 - \$499,999...	12	16	11	10
\$500,000.....	7	6	6	9
\$500,001 - \$999,999...	2	1	3	2
\$1,000,000 or more....	4	4	6	2

No maximum specified....	39	38	41	38
Not determinable.....	4	4	4	4

Average(1)

Average maximum.....	\$317,829	\$317,074	\$372,990	\$259,684
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1 The average is presented for all covered workers; averages exclude workers without the plan provision.

NOTE: Because of rounding, sums of individual items may not equal totals. Where applicable, dash indicates no employees in this category.

Table 107. Life insurance: Minimum benefits placed on multiple of earnings formulas, full-time employees, medium and large private establishments, 1994

Minimum	All employees	Profes- sional, techni- cal, and related employees	Clerical and sales employees	Blue- collar and service employees
Number (in thousands) with multiple of earnings formula.....	16,430	6,474	5,237	4,719

Percent

Total with multiple of earnings formula.....	100	100	100	100
With minimum benefit amount.....	8	8	8	10
Less than \$5,000.....	(1)	(1)	(1)	(1)
\$5,000 - \$9,999.....	1	2	1	(1)
\$10,000 - \$14,999.....	5	3	5	9
\$15,000 and over.....	2	3	2	1
No minimum specified....	92	92	92	90
Not determinable.....	(1)	(1)	-	-

Average(2)

Average minimum.....	\$14,127	\$16,295	\$14,210	\$11,744
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1 Less than 0.5 percent.

2 The average is presented for all covered workers; averages exclude workers without the plan provision.

NOTE: Because of rounding, sums of individual items may not equal totals. Where applicable, dash indicates no employees in this category.

Table 108. Life insurance: Retiree coverage, full-time employees, medium and large private establishments, 1995

Coverage	All employees	Profes- sional, techni- cal, and related employees	Clerical and sales employees	Blue- collar and service employees
Number (in thousands) with basic life insurance...	29,078	8,721	7,227	13,130
Percent				
Total with basic life insurance.....	100	100	100	100
With retiree coverage..	37	39	40	34
Employer paid.....	28	27	28	28
Jointly paid.....	2	2	2	2
Retiree paid.....	7	10	9	4
No retiree coverage....	53	51	52	56
Not determinable.....	10	10	8	11

NOTE: Because of rounding, sums of individual items may not equal totals. Where applicable, dash indicates no employees in this category.

Table 109. Life insurance: Reductions in benefits for retirees, full-time employees, medium and large private establishments, 1995

Reduction policy	All employees	Profes- sional, techni- cal, and related employees	Clerical and sales employees	Blue- collar and service employees
Number (in thousands) with basic life insurance...	29,078	8,721	7,227	13,130
Percent				

Total with basic life insurance.....	100	100	100	100
With retiree coverage..	37	39	40	34
No reductions.....	5	6	5	4
With reductions				
Reduced once.....	19	20	17	20
Reduced more than once.....	10	10	15	7
Not determinable.....	3	2	2	3
No retiree coverage....	53	51	52	56
Not determinable.....	3	2	2	3

NOTE: Because of rounding, sums of individual items may not equal totals. Where applicable, dash indicates no employees in this category.

Table 110. Life insurance: Supplemental coverage, full-time employees, medium and large private establishments, 1995

Coverage	All employees	Profes- sional, techni- cal, and related employees	Clerical and sales employees	Blue- collar and service employees
Number (in thousands) with basic life insurance...	29,078	8,721	7,227	13,130

Percent

Total with basic life insurance.....	100	100	100	100
With supplemental coverage	59	71	67	47
Employee paid.....	47	53	52	40
Jointly paid.....	2	2	2	2
Flexible benefits.....	10	16	13	4
No supplemental coverage..	33	25	28	42
Not determinable.....	8	4	5	12

NOTE: Because of rounding, sums of individual items may not equal totals. Where applicable, dash indicates no employees in this category.

Table 111. Life insurance: Dependent coverage, full-time employees, medium and large private establishments, 1995

Profes-

Blue-

Coverage	All employees	sional, technical, and related employees	Clerical and sales employees	collar and service employees
Number (in thousands) with basic life insurance...	29,078	8,721	7,227	13,130
Percent				
Total with basic life insurance.....	100	100	100	100
With dependent coverage...	52	57	61	44
Employer paid.....	6	5	6	7
Employee paid.....	34	37	41	29
Jointly paid.....	2	1	2	3
Flexible benefits.....	10	14	13	5
No dependent coverage.....	40	36	34	45
Not determinable.....	8	6	5	11

NOTE: Because of rounding, sums of individual items may not equal totals. Where applicable, dash indicates no employees in this category.

Table 112. Life insurance: Eligibility requirement, full-time employees, medium and large private establishments, 1995

Length-of-service requirement	All employees	Profes-sional, techni-cal, and related employees	Clerical and sales employees	Blue-collar and service employees
Number (in thousands) with basic life insurance...	29,078	8,721	7,227	13,130
Percent				
Total with basic life insurance.....	100	100	100	100
With service requirement..	60	48	61	68
1 month.....	20	23	18	19
2 months.....	5	2	4	7
3 months.....	25	16	31	28
4 - 5 months.....	1	1	(1)	2
6 months.....	5	4	5	5
7 - 11 months.....	2	(1)	(1)	4



12 months.....	2	2	1	2
Greater than 12 months..	(1)	(1)	(1)	1
No service requirement....	35	48	35	26
Not determinable.....	5	4	4	7

Average(2)

Average service requirement (in months)	3.2	2.8	2.9	3.5
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1 Less than 0.5 percent.

2 The average is presented for all covered workers; averages exclude workers without the plan provision.

NOTE: Because of rounding, sums of individual items may not equal totals. Where applicable, dash indicates no employees in this category.